

Requested By:	ABC BANK
Contact:	LOAN OFFICER
Project Address:	123 MAIN STREET
Legal:	LOT 3, THE SUBDIVISION
Borrower:	MR. & MRS. SMITH
Builder:	CONTRACTOR X
Loan Number:	



Directions: \_\_\_\_\_

	TOTAL PROJECT COSTS	PURE HARD COSTS	INSPECTION 1	INSPECTION 2	INSPECTION 3	INSPECTION 4	INSPECTION 5	INSPECTION 6	CURRENT COMMENTS
			09/28/12	10/30/12	11/29/11	12/29/11	01/30/12		
LOT AND LOAN COSTS	28.6%	N/A	100%	100%	100%	100%	100%		ASSUMED COMPLETE AT LOAN CLOSING
BUILDING PERMIT	15.3%	N/A	100%	100%	100%	100%	100%		ASSUMED COMPLETE WHEN PROJECT IS STARTED
EXCAVATION INCL. WET UTILITIES	2.6%	4.6%	40%	100%	100%	100%	100%		
FOUNDATION INCL. DAMPPROOFING	6.1%	10.9%	20%	100%	100%	100%	100%		
CONCRETE FLATWORK (INT. 50% EXT. 50%)	2.3%	4.1%		50%	50%	100%	100%		
FRAMING MATERIAL	6.4%	11.4%		100%	100%	100%	100%		
TRUSSES	1.5%	2.7%		100%	100%	100%	100%		
FRAMING LABOR	2.8%	5.1%		100%	100%	100%	100%		
WINDOWS	1.2%	2.2%		100%	100%	100%	100%		
EXTERIOR DOORS (65%) AND GARAGE DOORS (35%)	0.7%	1.2%		35%	100%	100%	100%		
ROOFING	2.2%	3.8%		10%	50%	100%	100%		
SIDING	3.1%	5.6%		55%	95%	100%	100%		
MASONRY	0.8%	1.4%			80%	100%	100%		
GAS/ELECTRICAL SERVICE (50%/50%)	0.8%	1.4%			100%	100%	100%		
PLUMBING (UG 25% / ROUGH 50% / TRIM 25%)	3.9%	6.9%		25%	75%	75%	100%		
HVAC (ROUGH 95% / TRIM 5%, NO AC)	2.3%	4.0%			95%	95%	100%		
ELECTRICAL (ROUGH 75% / TRIM 25%)	2.8%	5.0%			75%	75%	100%		
INSULATION (80% WALLS / 20% ATTIC)	1.5%	2.7%			80%	100%	100%		
DRYWALL (20% MTRL / 30% HANGING / 30% MUD / 20% TEXT.)	4.0%	7.2%			20%	100%	100%		
INTERIOR DOORS (50%) AND TRIM (50%)	1.1%	1.9%				100%	100%		
CABINETS AND VANITIES	1.4%	2.4%				100%	100%		
INTERIOR TRIM LABOR	0.7%	1.3%				90%	100%		
PAINT (INT. 50%/EXT. 50%)	1.4%	2.6%				80%	100%		
FLOOR COVERINGS (60%) / HARD SURFACES (25%) / TOPS (15%)	2.6%	4.7%				35%	100%		
APPLIANCES	0.5%	0.9%					100%		
LIGHT FIXTURES	0.4%	0.7%					100%		
HARDWARE (33.3%), CLOSETS (33.3%) AND MIRRORS (33.3%)	0.7%	1.2%					100%		
GUTTERS/DOWNSPOUTS	0.2%	0.4%				100%	100%		
EXTERIOR HANDRAIL/DECK	0.2%	0.4%					100%		
FINAL GRADE (50%) & CLEANING (50%)	0.3%	0.5%				50%	85%		CLEANING DETAILS REMAIN
LANDSCAPE	1.4%	2.5%					70%		SOD/TREE NOT INSTALLED, IRRIGATION, EDNGING & ROCK INSTALLED
<b>% COMPLETED PROJECT COST TOTALS / FUNDING EQUIVALENCY</b>			<b>46%</b>	<b>69%</b>	<b>81%</b>	<b>93%</b>	<b>100%</b>	<b>0%</b>	
<b>% COMPLETED HARD COST ONLY</b>			<b>4%</b>	<b>45%</b>	<b>66%</b>	<b>87%</b>	<b>99%</b>	<b>0%</b>	



Inspected By:

*Mattias Borrmann*

Mattias Borrmann  
Borrmann Consulting LLC  
(970) 962-9467