


Requested By:	
Address:	
Legal:	
Borrower:	
Builder:	
Inspection #:	9
Inspection Date:	05/26/11



	Budget	% Of Budget	BORROWER EQUITY	BANK LOAN	Previous Draws- Bank Loan	This Draw-Bank Loan	Drawn To Date- Bank Loan	Remaining to Finish	% Drawn	% Completed	Comments
SOFT COSTS & LAND											
3/31/2011											
SUPERVISION & SUPPORT SERVICES	\$ 24,925.00	3.1%		\$ 24,925.00	\$ 26,063.78	\$ 450.00	\$ 26,513.78	\$ (1,588.78)	106%	106%	ASSUMED CORRECT AS REPORTED BY THE BANK
CONTRACTOR'S FEE	\$ 60,000.00	7.5%		\$ 60,000.00	\$ 34,500.00	\$ 7,500.00	\$ 42,000.00	\$ 18,000.00	70%	70%	ASSUMED CORRECT AS REPORTED BY THE BANK
LOAN FEES & COSTS	\$ 10,171.00	1.3%		\$ 10,171.00	\$ 10,171.00		\$ 10,171.00	\$ -	100%	100%	ASSUMED CORRECT AS REPORTED BY THE BANK
LOAN INTEREST		0.0%		\$ -			\$ -	\$ -	#DIV/0!	0%	ASSUMED CORRECT AS REPORTED BY THE BANK
DESIGN	\$ 7,498.50	0.9%		\$ 7,498.50	\$ 7,498.50	\$ 4,662.50	\$ 12,161.00	\$ (4,662.50)	162%	100%	ASSUMED CORRECT AS REPORTED BY THE BANK
TOTAL SOFT COST	\$ 102,594.50	12.9%	\$ -	\$ 102,594.50	\$78,233.28	\$12,612.50	\$ 90,845.78	\$ 11,748.72	89%	84%	

HARD COSTS											
DEMOLITION	\$ 1,775.00	0.2%		\$ 1,775.00		\$ 715.00	\$ 715.00	\$ 1,060.00	40%	100%	THE NEWLY ADDED CRAWL SPACE CONVERSION WILL ADD COSTS TO THIS AND OTHER CATEGORIES.
EXCAVATION/BACKFILL	\$ 8,500.00	1.1%		\$ 8,500.00	\$ 1,310.00	\$ 1,959.00	\$ 3,269.00	\$ 5,231.00	38%	65%	GRADING DETAILS REMAIN AROUND HOME. MAIN EXCAVATION & BACKFILL COMPLETED. EXCAVATION AND BACKFILL FOR DECK CAISSONS AND ROUGH GRADE UNDER DECK COMPLETED. ADDITIONAL EXCAVATION IN THE BASEMENT TO CONVERT PREVIOUS CRAWL SPACE TO BASEMENT HAS BEEN COMPLETED.
TRASH REMOVAL SERVICE & PORTOLET	\$ 2,000.00	0.3%		\$ 2,000.00	\$ 1,168.13	\$ 473.28	\$ 1,641.41	\$ 358.59	82%	20%	PRO-RATED WITH % FINISHED
SITE WALLS	\$ 25,000.00	3.1%		\$ 25,000.00	\$ 7,000.00		\$ 7,000.00	\$ 18,000.00	28%	30%	STONE RETAINING WALL MATERIAL IS ON SITE--SEE PICTURES
DRIVEWAY	\$ 12,500.00	1.6%		\$ 12,500.00	\$ 570.00		\$ 570.00	\$ 11,930.00	5%	25%	ROUGH GRADE OK
LANDSCAPING/IRRIGATION	\$ 12,130.00	1.5%		\$ 12,130.00	\$ 770.00	\$ 1,832.63	\$ 2,602.63	\$ 9,527.37	21%		CURRENT DRAW IS A DEPOSIT FOR FLAGSTONE AS PER DRAW DETAILS--THE STONE THAT IS ON SITE WILL LIKELY BE USED FOR RETAINING WALLS--IS THE BUDGET CATEGORY CORRECT?
CAISSONS	\$ 1,300.00	0.2%		\$ 1,300.00		\$ 5,800.00	\$ 5,800.00	\$ (4,500.00)	446%	100%	HAVE BEEN INSTALLED--AS WELL AS BSMT FOOTERS/ALSO COMPLETE
SLABWORK	\$ 6,250.00	0.8%		\$ 6,250.00		\$ 16,841.00	\$ 16,841.00	\$ (10,591.00)	269%	50%	INTERIOR SLABS COMPLETED PRIOR TO PURCHASE--FRONT PORCHES POURED. NEW SCOPE! THE CRAWL SPACE CONVERSION HAS BEEN COMPLETED WITH ADDITIONAL INTERIOR CONCRETE SLABS
CONCRETE PUMPING	\$ 850.00	0.1%		\$ 850.00			\$ -	\$ 850.00	0%	50%	ESTIMATED WITH SLABWORK
STONE	\$ 6,750.00	0.8%		\$ 6,750.00			\$ -	\$ 6,750.00	0%	10%	1 LARGE SLAB ON SITE, LIKELY FOR COLUMN CAPS
MASONRY FIREPLACES	\$ 10,800.00	1.4%		\$ 10,800.00	\$ 10,800.00		\$ 10,800.00	\$ -	100%	100%	INSTALLED IN MAIN FLOOR LIVING ROOM
MASONRY PAVERS	\$ 16,100.00	2.0%		\$ 16,100.00			\$ -	\$ 16,100.00	0%		LIKELY FLAGSTONE
METAL RAILINGS	\$ 14,000.00	1.8%		\$ 14,000.00			\$ -	\$ 14,000.00	0%		
FRAME/EXTERIOR TRIM LABOR	\$ 25,750.00	3.2%		\$ 25,750.00	\$ 18,124.00	\$ 2,826.43	\$ 20,950.43	\$ 4,799.57	81%	98%	MISC. TRIM DETAILS/SHUTTERS REMAIN TO FINISH
FRAME/EXTERIOR TRIM MTRL	\$ 7,500.00	0.9%		\$ 7,500.00	\$ 6,926.27		\$ 6,926.27	\$ 573.73	92%	100%	
ROOF TRUSSES	\$ 2,500.00	0.3%		\$ 2,500.00			\$ -	\$ 2,500.00	0%	100%	
REDWOOD DECKS	\$ 16,825.00	2.1%		\$ 16,825.00	\$ 9,751.54	\$ 2,230.00	\$ 11,981.54	\$ 4,843.46	71%	70%	AFTER REBUILDING, THE DECK IS NOW COMPLETE THROUGH STRUCTURE AND SUBFLOOR DECKING. THE STAIRS ARE ALSO COMPLETED
FINISH CARPENTRY LABOR	\$ 42,630.00	5.4%		\$ 42,630.00			\$ -	\$ 42,630.00	0%		
FINISH CARPENTRY MATERIAL	\$ 63,945.00	8.0%		\$ 63,945.00	\$ 14,198.42	\$ 4,900.00	\$ 19,098.42	\$ 44,846.58	30%	20%	SOME RUSTIC BEAMS ON SITE, CURRENT DRAW IS FOR STUDY AND MASTER BEDROOM DOORS (THESE ARE LIKELY STORED OFF SITE)
CABINETRY	\$ 72,000.00	9.1%		\$ 72,000.00	\$ 7,200.00		\$ 7,200.00	\$ 64,800.00	10%		
LOG ACCENTS	\$ 3,900.00	0.5%		\$ 3,900.00	\$ 9,700.00		\$ 9,700.00	\$ (5,800.00)	249%	100%	FINAL INSTALLATIONS APPEAR COMPLETED
STAIRS	\$ 1,100.00	0.1%		\$ 1,100.00	\$ 852.58		\$ 852.58	\$ 247.42	78%	100%	ROUGH STAIRS INSTALLED
ROOFING	\$ 14,500.00	1.8%		\$ 14,500.00	\$ 14,500.00		\$ 14,500.00	\$ -	100%	100%	
INSULATION	\$ 8,100.00	1.0%		\$ 8,100.00			\$ -	\$ 8,100.00	0%		
MAIN ENTRY DOOR	\$ 14,000.00	1.8%		\$ 14,000.00			\$ -	\$ 14,000.00	0%	100%	
GARAGE DOOR & OPENERS	\$ 6,800.00	0.9%		\$ 6,800.00			\$ -	\$ 6,800.00	0%		
DOOR HARDWARE	\$ 4,500.00	0.6%		\$ 4,500.00			\$ -	\$ 4,500.00	0%		
DOOR/BATH HARDWARE INSTALLATION	\$ 1,500.00	0.2%		\$ 1,500.00			\$ -	\$ 1,500.00	0%		
WINDOWS/EXTERIOR GLASS DOORS	\$ 7,500.00	0.9%		\$ 7,500.00	\$ 11,546.02		\$ 11,546.02	\$ (4,046.02)	154%	100%	
STUCCO EXTERIOR	\$ 2,000.00	0.3%		\$ 2,000.00			\$ -	\$ 2,000.00	0%		NEW INSTALLATIONS NOT EVIDENT, REPAIRS NEEDED THROUGHOUT
DRYWALL	\$ 28,905.00	3.6%		\$ 28,905.00			\$ -	\$ 28,905.00	0%	25%	STOCKED WITH MATERIAL
PAINT/STAIN	\$ 28,420.00	3.6%		\$ 28,420.00	\$ 1,564.37		\$ 1,564.37	\$ 26,855.63	6%	15%	SOME EXT. STAIN COMPLETED
FLOOR TILE	\$ 12,500.00	1.6%		\$ 12,500.00			\$ -	\$ 12,500.00	0%		
WALL TILE	\$ 18,000.00	2.3%		\$ 18,000.00			\$ -	\$ 18,000.00	0%		
GRANITE TOPS	\$ 14,500.00	1.8%		\$ 14,500.00			\$ -	\$ 14,500.00	0%		
WOOD FLOORING	\$ 18,900.00	2.4%		\$ 18,900.00	\$ 1,100.00		\$ 1,100.00	\$ 17,800.00	6%		
CARPETING	\$ 12,600.00	1.6%		\$ 12,600.00			\$ -	\$ 12,600.00	0%		
SPECIAL FLOORING	\$ 4,200.00	0.5%		\$ 4,200.00			\$ -	\$ 4,200.00	0%		
FAUX FIREPLACE SURROUND	\$ 2,500.00	0.3%		\$ 2,500.00			\$ -	\$ 2,500.00	0%		
CLEAN GLASS	\$ 1,250.00	0.2%		\$ 1,250.00			\$ -	\$ 1,250.00	0%		
FINAL CLEANING	\$ 1,776.00	0.2%		\$ 1,776.00			\$ -	\$ 1,776.00	0%		
PRE-FAB FIREPLACES/DOORS	\$ 7,750.00	1.0%		\$ 7,750.00	\$ 7,750.00	\$ 3,802.26	\$ 11,552.26	\$ (3,802.26)	149%	100%	CURRENT DRAW IS FOR FP VENTING INCLUDING ROOF FLASHING
GAS LOG KITS	\$ 2,500.00	0.3%		\$ 2,500.00			\$ -	\$ 2,500.00	0%		
SHOWER ENCLOSURES	\$ 4,500.00	0.6%		\$ 4,500.00			\$ -	\$ 4,500.00	0%		
MIRRORS/GLASS SHELVES	\$ 3,500.00	0.4%		\$ 3,500.00			\$ -	\$ 3,500.00	0%		
SPECIAL CLOSETRY / HARDWARE	\$ 12,500.00	1.6%		\$ 12,500.00			\$ -	\$ 12,500.00	0%		
KITCHEN APPLIANCES	\$ 30,000.00	3.8%		\$ 30,000.00	\$ 5,570.41	\$ 27,169.52	\$ 32,739.93	\$ (2,739.93)	109%	100%	APPLIANCE DRAW ADDED PER BANK REQUEST/APPLIANCES NOT ON SITE AS OF LAST INSPECTION--INVOICE SUBMITTED/CREDIT GIVEN BASED ON INVOICE. THE BANK DOES NOT HAVE LEGAL CONTROL OVER MATERIAL NOT STORED ON SITE.
TEMP. HEAT	\$ 250.00	0.0%		\$ 250.00			\$ -	\$ 250.00	0%	33%	PRO-RATED WITH % FINISHED
PLUMBING SYSTEMS	\$ 7,500.00	0.9%		\$ 7,500.00	\$ 5,890.00	\$ 6,071.57	\$ 11,961.57	\$ (4,461.57)	159%	80%	ROUGH-IN COMPLETE, CHANGES MADE INCLUDE STEAM SHOWER IN MASTER
PLUMBING FIXTURES/TRIM	\$ 14,500.00	1.8%		\$ 14,500.00	\$ 3,865.78		\$ 3,865.78	\$ 10,634.22	27%	30%	MASTER TUB, FREESTANDING WASH SINK, 1 WC ON SITE
RADIANT FLOORS	\$ 9,500.00	1.2%		\$ 9,500.00	\$ 20,670.00		\$ 20,670.00	\$ (11,170.00)	218%	100%	
WELL	\$ 325.00	0.0%		\$ 325.00			\$ -	\$ 325.00	0%		FINAL HOOKUP DOES NOT APPEAR COMPLETED
TEMP. ELECTRICAL PANEL/SERVICE	\$ 400.00	0.1%		\$ 400.00			\$ -	\$ 400.00	0%	100%	
TEMP. POWER	\$ 550.00	0.1%		\$ 550.00			\$ -	\$ 550.00	0%	33%	PRO-RATED WITH % FINISHED
SECONDARY LATERAL	\$ 1,500.00	0.2%		\$ 1,500.00			\$ -	\$ 1,500.00	0%	100%	
ELECTRICAL SYSTEMS	\$ 23,500.00	3.0%		\$ 23,500.00	\$ 21,654.50		\$ 21,654.50	\$ 1,845.50	92%	80%	ALL DEMO AND NEW ROUGH-IN APPEARS COMPLETE--ROUGH-IN SIGNED OFF ON PERMIT.
LIGHTING FIXTURES	\$ 15,000.00	1.9%		\$ 15,000.00		\$ 5,290.00	\$ 5,290.00	\$ 9,710.00	35%		LIKELY STORED OFF SITE
SECURITY SYSTEMS	\$ 850.00	0.1%		\$ 850.00			\$ -	\$ 850.00	0%	50%	ROUGH WIRES APPEAR INSTALLED
SOUND SYSTEM	\$ 850.00	0.1%		\$ 850.00			\$ -	\$ 850.00	0%	70%	ROUGH WIRES APPEAR INSTALLED
TELEPHONE SYSTEM	\$ 500.00	0.1%		\$ 500.00			\$ -	\$ 500.00	0%	70%	ROUGH WIRES APPEAR INSTALLED
TOTAL HARD COST	\$ 692,531.00	87.1%	\$ -	\$ 692,531.00	\$ 182,482.02	\$ 79,910.69	\$ 262,392.71	\$ 430,138.29	38%	33%	
TOTAL BUDGET	\$ 795,125.50	100%	\$ -	\$ 795,125.50	\$ 260,715.30	\$ 92,523.19	\$ 353,238.49	\$ 441,887.01	44%	33%	
% FINISHED									44%	33%	

Inspected By: 
 Mattias Borrman
 Borrman Consulting LLC
 (970) 962-9467

FUNDING EQUIVALENCY 39%

